

Q2 2017 Quarterly Leasing Survey

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BVRLA Chief Executive Gerry Keaney said: “Our latest survey shows that our leasing members continue to drive growth in the electric vehicle market with 6.4% of their new car registrations now being plug-in hybrid or pure electric. This marks a 4% annual increase. Add to this the fact that the average CO₂ emissions for our members’ new lease car registrations is 9% below the national average and it is clear that our members stand ready to meet the needs of individuals and businesses across the UK who are looking for affordable, clean vehicles.”

The overall car leasing market shrank for the first time since BVRLA started compiling this survey in 2014, with the total fleet leasing sector for cars and vans at 1.329m, a fall of 16,000 on the same period last year.

The fleet leasing market for cars (Contract hire and Finance lease only) continues to shrink, down by 4% year on year. It now stands at 948,000. Total car leasing (all leasing types) fell by -1% year-on-year compared with a growth of 2% in Q4 2017 and a growth of 11% in the same period of 2017.